

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	(UNAUDITED) 30.6.2020 RM' 000	(AUDITED) 30.6.2019 RM' 000
ASSETS		
Non-current assets		
Property, plant and equipment	23,299	30,597
Right-of-use assets	5,268	-
	28,567	30,597
Current assets		
Inventories	4,172	6,118
Property development expenditure	2,873	1,225
Trade receivables	5,581	9,186
Other receivables, deposits and prepayments	1,414	1,371
Tax recoverable	390	132
Short term deposits placed with licensed banks	2,173	728
Short term deposits held as security value	1,400	1,382
Cash held pursuant to Housing Development Act	240	218
Investment securities	8	8
Cash and bank balances	3,029	2,220
	21,280	22,588
TOTAL ASSETS	49,847	53,185
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	49,685	48,242
Accumulated losses	(23,229)	(21,379)
TOTAL EQUITY	26,456	26,863
Non-current liabilities		
Lease payables	395	678
Lease liabilities	563	-
Term loans	-	114
Other Payable	2,574	3,774
Deferred tax liabilities	3,232	3,458
	6,764	8,024
Current liabilities		
Bank overdrafts	164	-
Term loans	115	126
Borrowings	2,109	2,882
Trade payables	3,308	4,320
Cylinder deposits received	4,839	4,749
Other payables and accruals	5,527	5,515
Lease payables	283	324
Lease liabilities	283	-
Income tax payable	-	382
	16,628	18,298
TOTAL LIABILITIES	23,392	26,322
TOTAL EQUITY AND LIABILITIES	49,847	53,185
Net assets per share attributable to owners of the Company (RM)	0.53	0.56

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
Registration No. 199001003718 (195285-D)
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UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

	Quarter Ended			Year-To-Date Ended		
	30.6.2020 RM'000	30.6.2019 RM'000	Changes %	30.6.2020 RM'000	30.6.2019 RM'000	Changes %
Revenue	4,438	9,948	(55.39)	31,851	45,993	(30.75)
Other income	681	823	(17.25)	1,754	4,021	(56.38)
Interest income	80	18	344.44	143	39	266.67
Inventories purchased and raw materials consumed	(2,317)	(5,095)	(54.52)	(15,819)	(22,804)	(30.63)
Carriage outwards	(3)	(20)	(85.00)	(89)	(273)	(67.40)
Employees salaries and other benefits expenses	(1,888)	(2,249)	(16.05)	(7,905)	(8,537)	(7.40)
Depreciation and amortisation	(833)	(806)	3.35	(3,307)	(3,391)	(2.48)
Development costs	(187)	(586)	100.00	(1,042)	(1,184)	(11.99)
Other expenses	(1,801)	(2,888)	(37.64)	(7,471)	(11,712)	(36.21)
Operating (loss)/profit	(1,830)	(855)	114.04	(1,885)	2,152	(187.59)
Finance costs	(78)	(104)	(25.00)	(274)	(443)	(38.15)
(Loss)/Profit before tax	(1,908)	(959)	98.96	(2,159)	1,709	(226.33)
Income tax expense	220	(730)	100.00	309	(754)	100.00
(Loss)/Profit for the period, representing total comprehensive income for the period	(1,688)	(1,689)	(0.06)	(1,850)	955	(293.72)
Total comprehensive income for the period						
(Loss)/Profit attributable to:						
- Owners of the Company	(1,688)	(1,689)	0.06	(1,850)	955	293.72
Earnings per share attributable to owners of the Company:						
Earnings per share (sen)						
- Basic	(3.19)	(3.51)		(3.50)	1.99	
- Diluted	NA	NA		NA	NA	

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020**

	-----Attributable to owners of the Company-----		
	Share Capital RM'000	Accumulated losses RM'000	Total RM'000
At 1 July 2019	48,242	(21,379)	26,863
Total comprehensive loss	-	(1,850)	(1,850)
Issuance of shares	1,443	-	1,443
At 30 June 2020	<u>49,685</u>	<u>(23,229)</u>	<u>26,456</u>
At 1 July 2018	48,242	(22,334)	25,908
Total comprehensive profit	-	955	955
At 30 June 2019	<u>48,242</u>	<u>(21,379)</u>	<u>26,863</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020

	12 Months Ended 30.6.2020 RM'000	12 Months Ended 30.6.2019 RM'000
(Loss)/Profit before tax	(2,159)	1,709
Adjustments for :		
Depreciation and amortisation	3,307	3,391
Bad debts written off	233	15
Inventories written off	9	117
Property, plant and equipment written off	79	30
Net gain on disposal of property, plant and equipment	(163)	(2,714)
Loss/(Gain) on financial liabilities measured at amortised cost	281	(78)
Impairment loss on property, plant and equipment, net of reversal	125	-
Impairment loss on trade receivables, net of reversal	(209)	686
Impairment loss on other investments	-	10
Interest expenses	199	443
Interest expense on lease liabilities	75	-
Interest income	(143)	(39)
Operating cash flows before working capital changes	1,634	3,570
Changes in Working Capital:		
Inventories	289	1,242
Receivables	3,539	908
Payables	(2,392)	(3,134)
	3,070	2,586
Interest received	143	39
Interest paid	(37)	(26)
Income tax paid, net of refunds	(558)	724
Net Operating Cash Flows	2,618	3,323
Investing activities		
Purchase of property, plant & equipment	(506)	(173)
Proceeds from disposal of property, plant & equipment	328	3,019
Net cash flows from/ (used in) investing activities	(178)	2,846
Financing activities		
Repayment of loans and borrowings	(124)	(115)
Net change of short term borrowings	(388)	(3,302)
Payment of lease liabilities	(295)	-
Issuance of shares	1,443	-
(Increase)/decrease in fixed deposits pledged	(40)	(1,079)
Interest paid	(162)	(417)
Interest on lease liabilities	(75)	-
Repayment of lease payables	(324)	(1,075)
Net cash flows used in financing activities	35	(5,988)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2020
(Cont....)

	12 Months Ended 30.6.2020 RM'000	12 Months Ended 30.6.2019 RM'000
Net increase/(decrease) in cash and cash equivalents	2,475	181
Cash and cash equivalents at 1 July	2,563	2,382
Cash and cash equivalents at 30 June	5,038	2,563
Analysis of cash and cash equivalents:		
Cash and bank balances	5,202	2,563
Bank overdrafts	(164)	-
	5,038	2,563

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PART A –EXPLANATORY NOTES PURSUANT TO FRS134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) No.134, “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2019.

A2. Changes in Accounting Policies

The accounting policies adopted in the preparation of the interim Financial Report are consistent with those used in the preparation of the Group’s audited financial statements for the financial year ended 30 June 2019 except for the adoption of the pronouncement that became effective from 1 January 2019.

Effective for
periods beginning
on or after

MFRS 16	Leases	1 January 2019
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The adoption of the above MFRS and amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group’s existing accounting policies.

A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements of the Company and its subsidiaries for the financial year ended 30 June 2019 were not subject to any qualification.

A4. Comments about Seasonal or Cyclical Factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows during the quarter under review.

A6. Changes in Estimates

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date under review.

A7. Debts and Equity Securities

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the current quarter under review.

A8. Dividends Paid

There was no dividend paid for the quarter under review.

A9. Segmental Information

	Revenue			Profit/(Loss) before tax		
	--- 3 months ended 30 Jun --- (Individual Quarter)					
SEGMENT	2020 RM'000	2019 RM'000	Changes %	2020 RM'000	2019 RM'000	Changes %
Gas	3,064	6,393	(52.07)	(1,107)	(769)	43.95
Concrete	1,155	2,974	(61.16)	(560)	(376)	(48.94)
Property	219	581	(62.31)	(181)	259	(169.88)
Others	-	-	-	(60)	(73)	17.81
Total	4,438	9,948	(55.39)	(1,908)	(959)	98.96

	Revenue			Profit/(Loss) before tax		
	--- 12 months ended 30 Jun --- (Cumulative Quarter)					
SEGMENT	2020 RM'000	2019 RM'000	Changes %	2020 RM'000	2019 RM'000	Changes %
Gas	19,595	31,142	(37.08)	(1,254)	2,068	(160.64)
Concrete	10,393	12,648	(17.83)	(1,059)	(1,225)	13.55
Property	1,863	2,203	(15.43)	485	1,033	(53.05)
Others	-	-	-	(331)	(167)	(98.20)
Total	31,851	45,993	(30.75)	(2,159)	1,709	(226.33)

A10. Carrying Amount of Revalued Assets

The valuation of property, plant and equipment was brought forward without amendment from the previous annual financial statements.

A11. Material Subsequent Events

There are no material events subsequent to the end of the current quarter under review.

A12. Changes in Composition of the Group

Except for the following, there were no changes in the composition of the Group:

On 8 February 2019, the Company announced that a wholly-owned subsidiary, B.I.G. Construction Sdn. Bhd. was applying for striking off from the Registry pursuant to Section 550 of the Companies Act 2016.

The final notice of the striking off of B.I.G. Construction Sdn. Bhd was dated 13 August 2019. It was dissolved on 3 September 2019

A13. Changes in Contingent Liabilities and Contingent Assets

There are no material changes in the contingent liabilities or contingent assets since the last balance sheet date.

A14. Capital Commitments

Capital expenditure of the Group approved and contracted but not provided for as at 30 June 2020 in relation to property, plant and equipment amounted to RM0.260 million.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Performance Review

For the quarter under review, the Group recorded a gross revenue of RM4.438 million as compared to RM9.948 million recorded in the preceding year corresponding quarter, representing a decrease of 55.39%. The Movement Control Order (“MCO”) implemented by the government for the period from 18 March 2020 to 12 May 2020 to curb the spread of Covid-19 pandemic had resulted in the total closure of the Concrete and Property Divisions while the Gas Division was allowed with restricted operation.

For the current financial year, the Group recorded a gross revenue of RM31.851 million as compared to RM45.993 million recorded in the preceding corresponding year, a decrease of RM14.142 million or 30.75%. The decrease was attributed by all the divisions with the Gas Divisions having the biggest decline of 37.08% due to lower demand of cylinder gas and liquefied gas.

For the current quarter under review, the Group recorded a loss before tax of RM1.908 million as compared to a loss before tax of RM0.959 million recorded in the preceding year corresponding quarter. The higher losses was mainly caused by the sharp decline in revenue during the MCO period with the production overheads and administrative overheads remaining relatively fixed.

For the current financial year, the Group recorded a loss before tax of RM2.159 million as compared to a profit before tax of RM1.709 million for the preceding corresponding year. The higher profit for the preceding corresponding year was due to the gain on disposal of vacant lands by the Gas Division and sales of completed houses by the Property Division.

- **Gas Division**

During the current quarter under review, the Gas Division recorded a gross revenue of RM3.064 million as compared to RM6.393 million for the preceding year corresponding quarter. The lower revenue was mainly caused by the MCO implemented by the government. For the current financial year, the Gas Division recorded a gross revenue of RM19.595 million as compared to RM31.142 million reported in the preceding corresponding year. The lower revenue was caused by lower demand of cylinder gas and liquefied gas from the oil and gas industry for maintenance services.

The division recorded a loss before tax of RM1.107 million for the current quarter under review as compared to a loss before tax of RM0.769 million for the preceding year corresponding quarter. The higher losses for the quarter was due to the lower revenue as a result of the MCO implementation that restricted sales activities. For the current financial year, the Gas Division recorded a loss before tax of RM1.254 million as compared to profit before tax of RM2.068 million for the preceding corresponding year. The higher profit for the preceding corresponding year was mainly due to gain on disposal of vacant lands and higher revenue from sales of liquefied gas.

- **Concrete Division**

During the current quarter under review, the Concrete Division registered a gross revenue of RM1.155 million as compared to a revenue of RM2.974 million for the preceding year corresponding quarter. The lower revenue was caused by the total closure during the MCO period. For the current financial year, the Concrete Division recorded a gross revenue of RM10.393 million as compared to RM12.648 million for the preceding corresponding year.

For the current quarter under review, the Concrete Division reported a loss before tax of RM0.560 million as compared to a loss before tax of RM0.376 million for the preceding corresponding quarter. The higher losses was due to no sales allowed during the MCO period but the overheads were relatively fixed. For the current financial year, the Concrete Division recorded a loss before tax of RM1.059 million as compared to a loss before tax of RM1.225 million for the preceding corresponding year. The lower losses was mainly due to various cost rationalisation measures taken by the division.

- **Property Division**

For the current quarter under review, the Property Division recorded revenue of RM0.219 million as compared to RM0.581 million for the preceding corresponding quarter. For the current financial year, the Property Division recorded a gross revenue of RM1.863 million as compared to RM2.203 million for the preceding corresponding year. All the revenue was derived from the sales of completed single-storey terraced houses in Kuching, Sarawak.

For the current quarter under review, the Property Division reported a loss before tax of RM0.181 million as compared to a profit before tax of RM0.259 million for the preceding corresponding quarter. For the current financial year, the Property Division reported a profit before tax of RM0.485 million as compared to RM1.033 million for the preceding corresponding year. The lower profit was due to the costs incurred for the Melalin project but has yet to be recognized as revenue.

B2. Comparison of Material Change with Preceding Quarter's Results

Group Results	Current Quarter ended 30.6.2020	Preceding Quarter ended 31.3.2020	Changes
	(RM'000)	(RM'000)	%
Revenue	4,438	7,682	(42.23)
Loss Before Tax	(1,908)	(706)	(170.25)

Revenue for the current quarter under review was RM4.438 million as compared to RM7.682 million for the preceding quarter. The lower revenue was mainly caused by the MCO implementation by the government. During the MCO period, the Concrete and Property Divisions were not allowed to operate while the Gas Division operated with restricted activities by certain branches.

The Group reported a loss before tax of RM1.908 million as compared to a loss before tax of RM0.706 million for the preceding quarter ended 31 March 2020. The higher losses for the current quarter was mainly due to lower revenue, impairment on trade receivables and property, plant and equipment.

B3. Current Year Prospects

The Covid-19 pandemic has resulted in unprecedented preventive measures being taken and causes global business to be in a state of uncertainty. The Group's existing businesses are primarily focused on domestic market and the performance will be affected by factors such as the recovery of domestic demand and timely implementation of projects in the construction field. The Group is unable to quantify the magnitude of the impact of the Covid-19 outbreak as there are still significant uncertainties as to when the outbreak would be contained and the availability of a vaccine. However, on 14 August 2020 Bank Negara Malaysia had projected the Gross Domestic Product growth rate to be 5.50% to 8.00% in 2021. The Group is therefore looking forward to higher sales revenue in year 2021.

Nevertheless, the Group will focus on long-term strategies for business sustainability, continue to embark on costs rationalisation and to enhance its operational efficiencies.

B4. Statement of the Board of Directors' Opinion on Achievement of Forecast or Target

The disclosure requirement is not applicable for the current quarter.

B5. Profit Forecast

The Company has not provided any profit forecast in any public document.

B6. Taxation

	Current Year Quarter 30.6.2020 (RM'000)	Preceding Year Quarter 30.6.2019 (RM'000)	Changes %	Current Year To date 30.6.2020 (RM'000)	Preceding Year To date 30.6.2019 (RM'000)	Changes %
Taxation comprises:						
Current tax	(6)	(707)	99.15	83	(731)	111.35
Deferred tax	226	(23)	1,082.61	226	(23)	1,082.61
Total	220	(730)	130.14	309	(754)	140.98

The Group's effective tax rate for the current quarter under review is lower than the statutory rate as certain wholly-owned subsidiary companies of the Company have sufficient capital allowances and trading losses to offset taxable profits.

B7. Corporate Proposals

On 11 October 2019, the Company announced the proposal to undertake a private placement of up to 4,809,220 new B.I.G. Industries Berhad ("BIG") shares representing up to ten percent (10%) of the issued share capital of the Company to the third party investor(s) to be identified later and at an issue price to be determined at a later date ("Proposed Private Placement").

On 15 October 2019, Bursa Malaysia Securities Berhad (“Bursa Securities”) had vide its letter approved of the listing and quotation of up to 4,809,220 new BIG shares subject to certain conditions. On 12 February 2020, the Company has fixed the issue price at RM0.30 per placement share to be issued pursuant to the Proposed Private Placement.

The approved Proposed Private Placement was completed following the listing and quotation of 4,809,220 placement shares on the Main Market of Bursa Securities on 20 February 2020. The gross proceeds raised from the Proposed Private Placement exercise were RM1,442,766.

Purpose	Proposed Utilisation	Actual Utilisation	Timeframe for Utilisation	Deviation	Explanations (if the deviation is 5% or more)
	RM	RM		%	
Working Capital	1,382,766	(1,390,677)	Within 6 months upon completion	0.57	Actual utilisation is lower than proposed utilisation
Estimated expenses in relation to the Proposed Private Placement	60,000	(52,089)		(13.19)	
Total	1,442,766	(1,442,766)			

B8. Borrowings

a) Short Term Borrowings

	30 June 2020			30 June 2019		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Bank overdraft	164	-	164	-	-	-
Bankers' acceptance and revolving credits	2,109	-	2,109	2,882	-	2,882
Term loans	115	-	115	126	-	126
Lease payables	283	-	283	324	-	324
Total	2,671	-	2,671	3,332	-	3,332

b) Long Term Borrowings

	30 June 2020			30 June 2019		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	-	-	-	114	-	114
Lease payables	395	-	395	678	-	678
Total	395	-	395	792	-	792

None of the Group’s borrowings as at the financial year ended are denominated in foreign currencies.

B9. Changes in Material Litigations

There was no litigation at the date of issue of these interim financial statements except for the following:

On 26 June 2012, the Company's wholly-owned subsidiary, B.I.G. Industrial Gas Sdn. Bhd. ("BIGG") entered into a conditional Sale and Purchase Agreement ("SPA") with Pan Wijaya Property Sdn. Bhd. ("PWPSB") subject to the consent from the Director of Lands and Surveys for the disposal of a piece of vacant leasehold land held under Lot 2072, Block 26, Kemena Land District, Kidurong Industrial Area, Bintulu, Sarawak measuring approximately 1.2243 hectares in area for a cash consideration of RM3.1 million.

Director of Lands and Surveys, Sarawak via its letter dated 12 March 2013 rejected the application for consent to transfer ownership of land title held under Lot 2072. Accordingly, the conditional SPA dated 26 June 2012 on the proposed disposal was treated as cancelled, null and void.

On 5 February 2013, PWPSB created a caveat instrument registered as Instrument No. L703/2013 at Bintulu Land District on 5 February 2013 ("Caveat") forbidding the registration of any dealing with the estate or the interest of the land held under Lot 2072. In view of the cancellation of proposed disposal and refusal of PWPSB to remove the caveat, BIGG had on 26 July 2013 commenced a legal proceeding against PWPSB for the removal of the caveat. On 3 September 2013, PWPSB sued BIGG for specific performance of the SPA and in the alternative for damages for breach of contract. BIGG refuted the claim as the Director of Lands and Surveys, Sarawak had refused to grant the consent and thus it was impossible to perform the SPA and therefore void. In the event the High Court ruled in favour of PWPSB, the financial impact to BIGG would be RM0.620 million as pre-estimated liquidated damages.

On 10 April 2014, the High Court had ordered ("Court Order"):

- i) the removal of the said caveat from the Register of the Department of Lands and Surveys Bintulu Division ("DLS-Bintulu") with costs; and
- ii) BIGG was entitled to damages subject to proofs.

On 11 August 2014, the solicitors of BIGG had sent a sealed copy of the Court Order to the DLS-Bintulu for the aforesaid removal of caveat.

On 10 September 2014, PWPSB filed an appeal against the High Court's ruling of 10 April 2014 and on 17 October 2014, the Court of Appeal had ordered for a full hearing at the High Court.

The full trial at the High Court was held on 11 May 2015 and 12 May 2015. The High Court fixed the ruling date on 23 July 2015 which was re-scheduled to 17 August 2015. However, on 17 August 2015 and 15 September 2015, the High Court again scheduled the ruling date to 15 September 2015 and 18 November 2015 respectively.

The Bintulu High Court had again re-scheduled the ruling date to 28 December 2015 and later 4 February 2016. Subsequently on 4 February 2016, the ruling date was postponed to 26 February 2016. On 26 February 2016, the ruling date was again postponed to 18 March 2016.

On 18 March 2016, the High Court ruled as follows:

1. The Caveat to be withdrawn upon receipt of RM620,000.00 from BIGG;
2. No specific performance was granted against BIGG;
3. Global costs of RM55,000.00 payable to PWPSB;
4. BIGG to pay damages (to be assessed by Registrar) under Section 75 of Contract Act 1950 or Clause 6 of SPA.

BIGG had on 14 April 2016 filed an appeal to the Court of Appeal against the High Court decision.

The Court of Appeal hearing was held on 15 February 2017 and the judgement was as follows:

1. The Caveat to be withdrawn upon receipt of RM620,000.00 from BIGG;
2. No specific performance was granted against BIGG;
3. BIGG to pay damages (to be assessed by Registrar) under Section 75 of the Contract Act 1950 or Clause 6 of SPA; and
4. Each party to bear their own costs.

On 15 May 2017, the High Court in Bintulu had allowed BIGG's application to stay the PWPSB's Notice for Directions for assessment of damages dated 16 March 2017 pending the final disposal of BIGG's Notice of Motion for leave to appeal to the Federal Court dated 14 March 2017.

The hearing of the Notice of Motion for Leave before Federal Court was fixed on 14 September 2017.

On 14 September 2017, the Federal Court granted leave to BIGG against the decision of the Court of Appeal. On 6 October 2017, BIGG had filed and served a Notice of Appeal.

BIGG had filed the Memorandum and Record of Appeal to the Federal Court. The hearing of the appeal before the Federal Court was fixed on 18 July 2018.

On 18 July 2018, the Federal Court dismissed the appeal of BIGG. The Federal Court was not prepared to consider the question of law posed as it held that BIGG ought to have appealed against the decision of the Director of Land & Survey, Sarawak.

The High Court in Bintulu had fixed the trial date on 3rd and 4th January 2019. The trial was held on 3 January 2019 and to be continued in early April 2019. At the case management held on 28 February 2019, the High Court in Bintulu had fixed new trial dates on 13 August 2019 to 16 August 2019. The continued trial in early April 2019 was vacated.

On 16 July 2019, the High Court in Bintulu again postponed the trial dates to 16 December 2019 to 20 December 2019 and the trial dates on 13 August 2019 to 16 August 2019 were vacated.

On 16 December 2019 at the High Court in Bintulu, the parties entered into a consent judgment whereby BIGG concurred to pay agreed damages as per the SPA and costs ordered by the court totalling RM805,000 (Ringgit Malaysia Eight Hundred and Five Thousand only) and to be settled by five (5) instalments of RM161,000 (Ringgit Malaysia One Hundred and Sixty One Thousand only) each.

B10. Dividend Payable

No interim ordinary dividend has been recommended for the quarter under review.

B11. Earnings Per Share

	Current Quarter Ended 30.6.2020	Preceding Year Ended 30.6.2019	Current Year To-Date 30.6.2020	Preceding Year To-Date 30.6.2019
a) Basic				
Profit/(Loss) net of tax, attributable to Equity Holders of the Company (RM'000)	(1,688)	(1,689)	(1,850)	955
Weighted average number of ordinary shares, in issue ('000)	52,901	48,092	52,901	48,092
Basic earnings/(loss) per share (sen)	(3.19)	(3.51)	(3.50)	1.99
b) Diluted				
Profit/(Loss) net of tax, attributable to Equity Holders of the Company (RM'000)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares, in issue ('000)	N/A	N/A	N/A	N/A
Fully diluted earnings per share (sen)	N/A	N/A	N/A	N/A